



20 October 2021

Proposals for new retirement community at Ringway Raceway

For immediate release

A public consultation has been launched to seek local views on proposals for a new retirement community at Ringwood Raceway. These are being put forward by Inspired Villages, an award-winning operator and developer of retirement communities, backed by Legal & General and NatWest Group Pension Fund.

The proposals would see up to 330 age-restricted, specialist apartments and cottages, plus communal and care facilities, including a café, restaurant, shop, meeting space, hair salon, wellbeing centre (comprising fitness studio, gym, and indoor pool), treatment rooms, village transport service created at the site. A 60-bed care home is also in the plans. These homes will be age restricted to those who are likely to be aged 70 or over.

Additionally, Inspired Villages is proposing the creation of a new 33 hectare Nature Conservation Area, which would restore and enhance the biodiversity of the Dorset Heathland.

Once complete, this new community would create 40-50 new jobs in the area as well as bring significant benefits to the local health and social care system.

The site is currently home to Ringwood Raceway, which plays host to motor sport meetings, including banger racing, as well as other uses including vehicle storage.

Inspired Villages Planning Director, Stuart Garnett, said "The new community we are proposing will provide high quality retirement living housing on a largely previously developed site in desperate need of regeneration.

We are working closely with bodies such as Natural England and the RSPB to bring forward plans for a new Nature Conservation Area, which will enhance and much better protect the Dorset Heathlands and habitats."

Inspired Villages will be consulting the public via its website www.inspiredvillages.co.uk/village/matchams, which will go live on Monday 25th October, and through an in-person public exhibition on Friday 29th October at St Leonards and St Ives Village Hall Braeside Road, St Leonards BH24 2PH between 2pm and 7.30pm.

-ENDS-

For more information contact Robert Laird of SP Broadway on 07722 014 914 or email robert@spbroadway.com

Notes to editors

Inspired Villages

Established in 2017 in partnership with Legal & General, Inspired Villages operates and develops later living communities in suburban and rural locations across the UK. It is backed by a joint venture partnership between Legal & General and NatWest Group Pension Fund.

Each village offers beautiful, age-appropriate homes with a vibrant community at its heart that enriches the lives of both residents and locals thanks to the numerous wellbeing facilities and activities on offer. Along with the added benefit of flexible, on-site care, Inspired Villages provides an outstanding lifestyle choice that promotes independent living for longer.

As a best-in-class operator, Inspired Villages was named 'Retirement Living Operator of the Year' at the Resi Awards 2019 and 2020, and 'Property Investor of the Year' at the HealthInvestor Awards 2019 and 2020.

www.inspiredvillages.co.uk

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LGC has built its market leading capabilities in a range of alternative assets, delivering depth of resource, track record and intellectual property. Investing in the real economy and creating alternative assets that deliver a tangible societal impact, its purpose is to invest society's capital for society's benefit. LGC's investments have been vertically integrated and include: residential property; specialist commercial real estate; clean energy; alternative credit; and venture capital.

As LGC's capability to create alternative assets continues to grow, it will not only continue to grow its balance sheet alternative assets but also create alternative assets for third party investors. Many of these investors have the same aims, namely to create assets to back pensions with an improved yield or to create assets with strong growth prospects but with low correlation to equities.

L&G has invested around £26bn in levelling-up regional economies, including through major regeneration schemes in Cardiff, Newcastle and Salford. Legal & General recently made a commitment to enable all new homes across its portfolio to operate at net zero carbon emissions by 2030, including Legal & General Modular Homes, CALA Group, Legal & General Affordable Homes, Build to Rent and Later Living.

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