

Summary Accounts 2015/2016 for the Annual Parish Assembly

	Actual	Budget	Actual
INCOME	2014/2015	2015/2016	2015/2016
Ground Rents	40	40	40
Tennis Club Rent	1992	1,992	1,992
Interest anticipated bank	171	100	403
VHMC ground rent	75	75	75
sub total	2278	2,207	2,510
precept	80410	82,572	82,572
Total available income	82688	84,779	85,082
	Actual	Budget	Actual cost
EXPENDITURE	2014/2015	2015/2016	2015/2016
Salary & Employment Expenses	29779	30,910	29736
General Admin	8817	10,000	8576
Recreation Grounds	14910	14,566	10762
Bus shelters	0	200	0
Grants and Donations	15234	13,400	13963
Subscriptions	1449	1,309	1294
Advertising /printing Stationery	1179	1,042	949
Contingencies & Capital expenditure	5148	13,352	9127
Total Expenditure	76516	84,779	74407
Income less Expenditure	6172	82,572	10,675

CASH & INVESTMENTS HELD	
Santander locked A/C 1 year 1.84%	£ 18,706.84
AIB Bond	£ 16,469.62
AIB Bond	£ 24,192.46
Lloyds TSB a/c's	£ 32,831.78
HSBC a/c 0.05%	£ 20,031.69
Total of cash in hand	£ 112,232.39
Less min Retained Income legal requiremen	-£ 18,602.00
Less Emergency Staff Cover	-£ 19,358.00
Total of monies available	£ 74,272.39
Adjusted Earmarked Reserves End March 2016:-	
Retained Income	6,103
Braeside Rd and Parish Lands	15,242
Security	2,000
Election/poll/referendum Expenses	7,000
Traffic Orders and signs	1,000
Bus Shelter renewal	4,380
Youth and Play park	16,832
DCC	5,050
Office Equipment	2,165
Legal costs	8,500
Burial Ground	3,000
Allotments	3,000
sub Total of reserves	74,272
emergency staff cover	19,358
Reserves	93,630

Notes

Overall 15/16 was £10,675 underspent when comparing the scheduled budget to scheduled actual expenditure. It should be noted however, that the budget is calculated in the prior November and a lot can change during the time between the calculation and the actual financial year.

The budget cuts and reviews at District and County leave a lot of unknowns for the future. We do know that it is likely that the Parish will have to take on a lot more tasks and our reserves reflect this.

In the last few months we have been told that the County will no longer supply Youth Workers. We are lucky that the Parish owns its own building as many do not. We will have to find the funding for future Youth Workers if our own Youth Club is to continue.

In addition we are still hopeful that the allotments project will proceed but it is currently at the planning stage and if successful soil testing will still be required and other setting up costs.

We are also trying to negotiate with a Local Landowner for land for our own burial ground which is essential.

The financial implications of the cost of completing the Allotments and Burial Ground projects are as yet unknown.

The underspend for the year will be allocated against the above projects and Youth worker.