

Summary Accounts 2014/2015 for the Annual Parish Assembly

	Actual	Budget	Actual cost
INCOME	2013/2014	2014/2015	2014/2015
Ground Rents	40	40	40
Tennis Club Rent	1,810	1,810	1992
Interest anticipated bank	320	85	171
VHMC ground rent	75	75	75
Sub-total	2,245	2,010	2278
Precept	77,984	80,410	80410
Total income	80,229	82,420	82688
	Actual	Budget	Actual cost
EXPENDITURE	2013/2014	2014/2015	2014/2015
Salary & Employment Expenses	28,643	30,245	29779
General Admin	8,375	10,313	8817
Recreation Grounds	11,932	17,858	14910
Bus shelters	-	200	0
Grants and Donations	15,536	15,597	15234
Subscriptions	1,231	1,272	1449
Advertising /printing Stationery	864	1,020	1179
Contingencies & Capital expenditure	2,485	5,750	5148
Total Expenditure	69,066	82,255	76516
Income less Expenditure	11,163		6172

CASH & INVESTMENTS HELD

	£
Barclays instant access A/C	9,143.54
Santander locked A/C 1 year 1.84%	18,538.63
AIB A/C locked 3 months 0.85%	31,310.76
Lloyds TSB a/c's	28,598.60
HSBC a/c 0.05%	20,021.29
Total of cash in hand	107,612.82
Less min Retained Income legal requiremen	19,129.00
Less Emergency Staff Cover	- 19,413.00
Total of monies available	107,328.82

Adjusted Earmarked Reserves End March 2015:-

Retained Income	29,102
Braeside Rd and Parish Lands	18,950
Security	2,000
Election/poll/referendum Expenses	5,000
Traffic Orders and signs	1,000
Bus Shelter renewal	4,380
Youth and Play park	832
DCC	5,050
Office Equipment	2,165
emergency staff cover	19,358
Legal costs	7,500
Total of reserves	95,337

Notes

Overall 14/15 was £6172 underspend when comparing the scheduled budget to scheduled actual expenditure. It should be noted however, that the budget is calculated in the prior November and a lot can change during the time between the calculation and the actual financial year.

The Council knew that the aerial slide was going to need replacing, the patio at the rear of the village hall had poor foundations and over time the slabs were breaking easily and sinking causing a health and safety hazard. Some provision had been put in the budget and there were ear marked reserves for the play area and Braeside Road to cover costs.

In addition unexpectedly the Scouts were very fortunate to obtain a large grant to tidy their compound this was the ideal opportunity for the Council to try and resolve some of the on site parking issues by increasing car parking. The underspend has been put to these three projects with the shortfall coming from Council reserves.

These projects cost:-

Patio replacement	£10050
Aerial slide replacement	£11668
Car park extension	£15755
Total	£37473
less underspend 14/15	£ 6172
less underspend 13/14	£ 11163
Diff to be met from reserves	£20138