

Finance Committee Meeting
Minutes of the meeting held at 7.28pm 5th November 2014
In the Committee Room at the Village Hall, Braeside Road, St Leonards

Members Present: Cllr Mrs J House, Vice Chairman in the Chair
 Cllr R Bryan Cllr M Dyer Cllr C House
 Cllr B Gorringe Cllr R Adkins

In attendance: Mrs A Jacobs, Clerk to Council

- 265. Members resolved to suspend standing order 3L, following the amendment to the Public Bodies (Admissions to Meetings) Act 1960, dated 6th August 2014.**
 Proposed by Cllr R Bryan, seconded by Cllr M Dyer, agreed unanimously.
- 266. Apologies for absence** were received and accepted from Cllr R Dudman; Cllr Mrs A Warman and Cllr R Warman.
- 267. Pecuniary Interests:** Cllr Mrs J House and Cllr C House declared an interest in a cheque issued for expenses to Cllr C House and will not take part in the debate and vote on this item. Cllr Dyer will take the Chair for the item and vote.
- 268. Minutes – The Minutes** of the meeting held on 1st October pages 39 & 40 were confirmed as a true and accurate record. Proposed by Cllr R Bryan, seconded by Cllr B Goringe agreed unanimously.
- 269. Matters arising from the Minutes**
 1. The AIB reserve has been split into a 6 month bond of £15,000 and a 12 month bond of £16,300.89.
- Cllr M Dyer chaired the meeting for the discussion and approval of the next item:
- 270. Schedule of Payments –** The Schedule of Payments for cheques numbered 004309-004320 were approved. Proposed by Cllr R Bryan seconded by Cllr B Goringe, agreed with Cllr Mrs J House and Cllr C House abstaining, rest in favour.
RESOLVED: The Schedule of Payments for cheques numbered 004309-004320 were approved
- 271. Bank Accounts:-** The bank reconciliations for end September and October were approved and agreed unanimously.
 30.09.14 - Proposed by Cllr B Goringe, seconded by Cllr C House
 24.10.14 - Proposed by Cllr R Bryan and seconded by Cllr B Goringe
RESOLVED: The bank reconciliations for end September and October were approved.
- 272. Reserves Committee** – No meeting had been held.
- 273. Internal Audit** – Members noted the report from the Internal Auditor for end of September 2014- no matters raised.
- 274. Major Works** rolling programme – Members discussed the circulated draft of forward works in conjunction with the listed reserves held. It was agreed unanimously that for clarity the heading Braeside and parish lands would be renamed Parish Lands, and the traffic and road signs would be renamed Emergency traffic signs. Proposed by Cllr R Bryan and seconded by Cllr C House.
RESOLVED: Reserve headings would be altered as agreed.
- 275. Budget Vs Expenditure Figures:** Updated Budget vs Expenditure figures were noted.
- 276. Precept 2015/2016:** The draft budgetary requirements paper for 2015/2016 was discussed in detail. An increase of 2.9% on last year's precept which would result in a precept of £82,572 was proposed by Cllr R Bryan and seconded by Cllr B Goringe. Cllr M Dyer abstained the rest were in favour.
RESOLVED: The Finance Committee recommend to full Council that a precept demand of £82,572 for 2015/2016 is made.

277. Pension contribution Amendments – The Vice Chairman reported that the figures had been checked in detail and recommended that the monthly standing Order to Aviva is increased to reflect the salary increase awarded on 01.04.13. A one off payment to Aviva to correct the shortfall of £49.59. Members agreed unanimously to increase the standing order and to authorise the payment to correct the shortfall. Proposed by Cllr M Dyer, seconded by Cllr C House.

RESOLVED: To increase the standing order to reflect the salary increase and authorise the cheque for £49.59 to correct the shortfall in payments.

278 Exchange of Information:

1. Next meeting 3rd December 2014

Meeting closed at 8.15pm

Chairman