

**Finance Committee Meeting
Minutes of the meeting held at 7.30pm on 2nd April 2014
In the Committee Room at the Village Hall, Braeside Road, St Leonards**

Members Present:, Cllr R Warman, Chairman
Cllr M Dyer
Cllr Mrs J House
Cllr Mrs A Warman

In attendance: Mrs Ann Jacobs, Clerk to Council Cllr C House observing.

- 463. Public Open Forum:** Cllr C House asked the Committee to consider utilising some of the underspend in replacing the aerial slide. It was known to be deteriorating. The Clerk reported that advice had been sought and the recommendation was not to repair but to totally replace. A quote had been received over 12 months ago for a like for like replacement at £7,500. Cllr Willetts had also suggested sizeable donations to the Food Bank or further donations to CAB. The underspend will go on the next agenda and the Clerk will research this and seek advice from Neil Farmer at EDDC.
- 464. Declarations of Pecuniary Interest:- none**
- 465. Apologies:** Cllr B Goringe and Cllr G Willetts
- 466. Minutes of the Finance Committee meeting -** The Minutes of the meeting held on 5th March 2014 pages 78 & 79 were approved and signed as a correct record. Proposed by Cllr Mrs A Warman seconded by Cllr R Warman. Agreed unanimously.
- 467. Matters Arising from the Minutes:**
1. Min. 418 After further discussion at full Council it was agreed that the rent should increase by 10% to allow for 3 years of inflation.
 2. Min. 420. Full Council agreed to include an item for potential care and maintenance of the Youth Club should the lease cease. A sum of £2,000 should be highlighted in the earmarked reserves for this.
- 468. Schedule of payments for cheques –** The schedules for payment for March cheque numbers 004208- to 0042222 including Aviva pension payments for March, were discussed. A copy of which had been circulated to each Member, and a public access version is placed with these Minutes in the Minute Book see Appendix A. The schedule was approved unanimously. Proposed by Cllr R Bryan, seconded by Cllr Mrs J House.
RESOLVED: That the schedules for payment for March cheque numbers 004208- to 0042222 including Aviva pension payment for March, be approved.
- 469. Bank Reconciliations -** The Clerk submitted for information bank reconciliations for the end of March a copy of which, had been circulated to each Member and placed with these Minutes in the Minute Book see Appendix B. It was proposed for acceptance by Cllr Mrs J House, seconded by Cllr M Dyer. Agreed unanimously.
RESOLVED: That the bank reconciliations for the end of March be approved.
- 470. Budget Vs Expenditure Figures:** Budget vs Expenditure figures to end of March show a significant underspend partly because the kerbs have not been billed for as yet. Cllr Mrs House asked that the Committee review and monitor the contingency sums as these have not been utilised. Working parties are needed to assist the Clerk to ensure projects are completed and the sums used within the financial year.
- 471. Draft Financial Regulations –** The Clerk circulated a report on the recent finance seminar. This was discussed. The Clerk will research where savings can be made by paying by Direct Debit.

Members agreed that the Clerk will review the draft with the Chairman and Vice Chairman and put a recommendation to full Council. Proposed by Cllr A Warman, seconded by Cllr R Bryan.
Agreed unanimously.

RESOLVED: The Chairman, Vice Chairman and Clerk will review the document and put a recommendation to the Full Council.

472. Exchange of Information:

1. Next meeting 4th June 2014

Meeting closed at 7.52pm

Chairman