

**St Leonards & St Ives Parish Council
Finance Committee Meeting
Minutes of the meeting held at 7.35pm 6th March 2013
In the Committee Room at the Village Hall, Braeside Road, St Leonards**

Members Present: Cllr R Warman, Chairman

Cllr M Dyer

Cllr A Warman

Cllr B Goringe

Cllr G Willetts

In attendance: Mrs A Jacobs, Clerk

432. Declarations of Pecuniary Interest & Requests for dispensations: None received.

433. Apologies: Cllr R Bryan; Cllr R Dudman; Cllr C House and Cllr Mrs J House.

434. Public Speaking: None

435. Minutes of the Finance Committee meeting - The Minutes of the meeting held on 6th February, 2013, pages 69 & 70, including confidential Minute 389 were approved and signed as a correct record. Proposed by Cllr B Goringe and seconded by Cllr Mrs A Warman. Agreed unanimously.

436. Matters Arising from the Minutes: Lease Compliance –Letter sent to all tenants as previously instructed. Noted.

437. Schedule of payments for cheques: The schedule of cheques for numbers 004029-004041 was discussed, a copy of which had been circulated to each Member, and a public access version is placed with these Minutes in the Minute Book see Appendix A. The schedule was approved. Proposed by Cllr Mrs A Warman, seconded by Cllr M Dyer

RESOLVED: That the schedule of payments for cheque numbers 004029-004041 be approved.

438. Bank Accounts:-

i) The Clerk submitted for information a bank reconciliation for the period ended 15.02.13 a copy of which, had been circulated to each Member and placed with these Minutes in the Minute Book see Appendix B. It was proposed for acceptance by Cllr M Dyer, seconded by Cllr Mrs A Warman. Agreed unanimously.

RESOLVED: To accept the bank reconciliation for 15.02.13 as presented.

ii) Reserves Subcommittee: Cllr R Warman reported. It was agreed unanimously, that £10,000 should be moved from Santander and £10,000 from Barclays, into the new HSBC account. Proposed by Cllr M Dyer, seconded by Cllr G Willetts.

RESOLVED That the Clerk will arrange for the withdrawal of £10,000 from both Santander and Barclays accounts and deposit the total sum of £20,000 into the Council's HSBC account.

The AIB investment was renewed on 20th February 2013. Noted.

The Clerk will ask Lloyds if the new Vantage account is still available and whether Councils qualify.

439. Budget vs expenditure – An updated spreadsheet detailing position to date was circulated to Members. This was discussed. It was noted that there is still a potential underspend. After further discussion it was agreed, unanimously, to recommend to full Council that any under spend is rolled over into the general fund for Full Council to give due consideration to appropriate allocation and priority of expenditure. The Finance Committee identified possible allocation for CAB; Scouts and additional street cleaning. The Clerk will put this on the Full Council agenda. Proposed by Cllr M Dyer, seconded by Cllr G Willetts.

RESOLVED: to recommend to full Council that any under spend is rolled over into the general fund for Full Council to give due consideration to appropriate allocation and priority of expenditure.

Meeting ended at 8.04pm

Chairman