

Finance Committee Meeting
Minutes of the meeting held 2nd May, 2012 at 8.30pm
In the Committee Room at the Village Hall, Braeside Road, St Leonards

Members Present: Cllr Mrs J House Chairman

Cllr R Bryan

Cllr R Dudman

Cllr M Dyer

Cllr M Hockley

Cllr C House

Cllr Mrs A Warman

Cllr R Warman

In attendance: Mrs Ann Jacobs, Parish Clerk

Public Forum: None

620. Declarations of Interest:- None

621. Apologies: Cllr J Crow and Cllr G Willetts

622. Minutes of the Finance Committee meeting - The Minutes of the meeting held on 4th April 2012 pages 106 & 107 were approved and signed as a correct record. Proposed by Cllr R Bryan and seconded by Cllr M Hockley.

623. Matters Arising from the Minutes: A letter of thanks for the grant for 2011/2012 from New Forest North CAB was noted.

624. Schedule of payments for cheques

The schedule of cheques for numbers 003883 to 003895 was discussed, a copy of which had been circulated to each Member, and a public access version is placed with these Minutes in the Minute Book see Appendix A. The schedule was approved. Proposed by Cllr R Bryan, seconded by Cllr C House.

RESOLVED: That the schedule of payments for cheque numbers 003883 to 003895 be approved.

625. Bank Reconciliations - The Clerk submitted for information:-

- i) A bank reconciliation for the period ended 31st March 2012, a copy of which, had been circulated to each Member and placed with these Minutes in the Minute Book see Appendix B . It was proposed for acceptance by Cllr R Warman seconded by Cllr C House. Agreed unanimously.

RESOLVED: That the bank reconciliation dated 31st March 2012 be approved.

- ii) A bank reconciliation for the period ended 17th April 2012, a copy of which, had been circulated to each Member and placed with these Minutes in the Minute Book see Appendix C . It was proposed for acceptance by Cllr R Bryan seconded by Cllr R Warman. Agreed unanimously.

RESOLVED: That the bank reconciliation dated 17th April 2012 be approved.

626. Reserve Holdings – The AIB investment was due for renewal on 30th April 2012 however AIB were no longer offering 2month investments. Offers were for a 3 month minimum. This was discussed it was noted that there were also other reserves to draw on in need. It was agreed, unanimously, to reinvest on a 3 month term. Proposed by Cllr M Dyer, seconded by Cllr C House.

RESOLVED: To reinvest funds with AIB (GB) Ltd for a fixed 3 month term.

627. Village Hall Management Committee – Accounts of the VHMC for 31.03.12 had been circulated by email to Members. Noted. The proposed change to supply an abridged version of accounts in future was noted. This was discussed. It was felt that a full set would be needed for the grant submission.

628. Grant request from St Leonards & St Ives Ex-Services Club – A request for a grant of £250 towards the materials to form a Memorial Garden had been received. Copies had been circulated to Members. It was noted that the account supplied were for year end March 2010. This was discussed. It was agreed that further information including a plan and more upto date accounts were needed to discuss the proposal further. The request will be discussed at the next Finance meeting and the Clerk will invite a representative to attend.

Proposed by Cllr M Dyer, seconded by Cllr R Warman.

RESOLVED: To obtain further information including a plan and more up to date accounts and discuss the request again at Finance in June.

629. Petty Cash Held – Members to note petty cash provision limitations and to confirm the purchase of stamps.

630. Exchange of Information: - Next meeting 6th June 2012

Meeting ended at 9pm

Chairman