

Finance Committee Meeting
Minutes of the meeting held on 6th July 2011 at 8.13pm
In the Committee Room at the Village Hall, Braeside Road, St Leonards

Members Present: Cllr Mrs J House, Chairman

Cllr R Bryan

Cllr M Dyer

Cllr C House

Cllr M Hockley

Cllr Mrs A Warman

In attendance: Mrs Ann Jacobs Parish Clerk

Public Forum: None

120. Declarations of Interest:-

Name	Details	Declaration
Cllr R Bryan	Item 7 cheque. Cllr Bryan left the room for this item.	Personal & Prejudicial
Cllr Mrs A Warman	Trustee and Chairman of VHMC, will leave the room if there is to be a debate on the accounts.	Personal & Prejudicial

121. Apologies: were received and accepted from Cllr J Crow and Cllr R Warman and G Willetts.

122. Minutes of the Finance Committee meeting the Minutes of the meeting held on 1st June, 2011 pages 11 & 12 were approved and signed as a correct record. Proposed by Cllr C House, seconded by Cllr R Bryan.

123. Matters Arising from the Minutes: None

124. The schedule of payments for cheque numbers 003714-003736 were discussed, a copy of which had been circulated to each Member, and a public access version is placed with these Minutes in the Minute Book see Appendix A. The schedule was approved. Proposed by Cllr M Dyer, seconded by Cllr C House.

RESOLVED: That the schedule of payments for cheque numbers 003714-003736 be approved.

125. The schedule of payments for cheque numbers 003737-003756 were discussed, a copy of which had been circulated to each Member, and a public access version is placed with these Minutes in the Minute Book see Appendix B. The schedule was approved. Proposed by Cllr R Bryan seconded by Cllr C House.

RESOLVED: That the schedule of payments for cheque numbers 003737-003756 be approved

126. Bank Reconciliation

The Clerk submitted for information a bank reconciliation for the period ended 24th May 2011. It was proposed for acceptance by Cllr M Dyer seconded by Cllr R Bryan. Agreed unanimously. A copy of which, had been circulated to each Member and placed with these Minutes in the Minute Book see Appendix C.

RESOLVED: That the bank reconciliation dated 24th May 2011 be approved.

127. Bank Reconciliation

The Clerk submitted for information a bank reconciliation for the period ended 21st June, 2011. It was proposed for acceptance by Cllr R Bryan seconded by Cllr C House. Agreed unanimously. A copy of which, had been circulated to each Member and placed with these Minutes in the Minute Book see Appendix D.

RESOLVED: That the bank reconciliation dated 21st June 2011 be approved.

The Clerk was asked to indicate the interest rate received against the bank accounts.

128. Reserve Holdings – Members noted Allied Irish Bank next access date: August 15th , Barclays Instant access, Lloyds instant access Santander Annually to ensure higher rate of interest. As there is no August meeting it was agreed, unanimously, to reinvest the AIB (GB) money for a further 60 day period from 15th August. Proposed by Cllr R Bryan, seconded by Cllr C House.
RESOLVED: The Clerk will reinvest the AIB fund for a further 60 days.

129. Village Hall Management Committee – The accounts of the VHMC for 31st May were noted.

130. Budgetary commitments made by other committees and Council – Members noted the content of the budgetary plan and restrictions on access to reserves. The Clerk will revise the document highlighting the ring fenced reserves separately.

131. Exchange of Information:

1. Next meeting scheduled for 6th July 2011 – noted.
2. Cllr Mrs Warman thanked those Members who had supported the raffle for the VHMC which had raised £162 which will be put towards a dishwasher for the hall.

The meeting closed at 8.32pm

Chairman