

Finance Committee Meeting
Minutes of the meeting held on 1st September 2010, at 8.32pm
In the Committee Room at the Village Hall, Braeside Road, St Leonards

Members Present: Cllr Mrs V Bell, Chairman
Cllr R Bryan Cllr R Dudman Cllr Mrs J House Cllr Mrs A Warman
Cllr J Crow Cllr M Dyer Cllr Mrs S Smith Cllr R Warman
In attendance: Mrs Ann Jacobs Parish Clerk

Public Forum: None

175. Declarations of Interest:-

| Name | Details | Type of declaration |
|------------------|---|--------------------------|
| Cllr Mrs S Smith | Cheque received for Chairman's allowance. Cllr Mrs Smith left the room for this item. | Personal and Prejudicial |
| Cllr R Dudman | Age Concern | Personal and Prejudicial |

176. Apologies: None

177. Minutes of the Finance Committee meeting the Minutes of the meeting held on 7th July, 2010 page 19, were approved and signed as a correct record. Proposed by Cllr Mrs J House, seconded by Cllr R Dudman.

178. Matters Arising from the Minutes: None

179. The schedule of payments for July, cheque numbers 003558-003578 were discussed, a copy of which had been circulated to each Member, and is placed with these Minutes in the Minute Book see Appendix A. The schedule was approved. Proposed by Cllr M Dyer, seconded by Cllr R Dudman.

RESOLVED: That the schedule of payments of July cheques (cheque numbers 003558 to 003578) be approved.

The schedule of payments for August - cheque numbers 003579-003591 were discussed, a copy of which had been circulated to each Member, and is placed with these Minutes in the Minute Book see Appendix B. The schedule was approved. Proposed by Cllr Mrs A Warman, seconded by Cllr R Dudman.

RESOLVED: That the schedule of payments of August cheques (cheque numbers 003579-003591) be approved.

180. Bank Reconciliation: – The Clerk submitted for information bank reconciliations for the periods ended 23rd July, 2010 and 20th August, 2010, they were proposed for acceptance by Cllr J Crow seconded by Cllr R Dudman. Agreed unanimously. A copy of which had been circulated to each Member and placed with these Minutes in the Minute Book see Appendix C.

RESOLVED: That the bank reconciliations dated 23rd July, 2010 and 20th August, 2010 be approved.

181. Reserve Holdings –

- i) The Working Party reported. A number of different bonds with different organisations were discussed. The Chairman cautioned that the financial situation is changing and the subcommittee needs to meet urgently and make recommendations prior to the maturing date of the existing investment on 20th September. It was noted that up to a maximum of £50,000 was protected by the Government. It was agreed, unanimously, that any sum above this amount should be moved into the Council's existing main UK deposit bank account pending completion of the paperwork for opening a separate bond/investment in the UK, unless the Council makes an alternative decision in the meantime. Proposed by Cllr M Dyer, seconded by Cllr R Warman.

RESOLVED: On maturity to transfer any sum above £50,000 into the Council's main UK deposit bank account unless the Council makes an alternative decision in the meantime.

9pm Cllr Crow apologised and left the meeting.

182. Village Hall Management Committee – Acknowledgement of receipt for the grant of £400 for Community Fun Day and acceptance of terms. Noted.

183. Grant Requests:

i) **Dial A Ride** - A grant request for Dial A Ride was discussed. It was agreed to approve the grant payment (under the Local Government and Rating Act 1997, s26-29) of £42 to Dial A Ride for the period April to June 2010. Proposed by Cllr Mrs Smith, seconded by Cllr M Dyer.

RESOLVED: To grant of £42 to Dial A Ride for the period April to June 2010 (under the Local Government and Rating Act 1997, s26-29).

A review of the grant will be conducted in the budget preparation.

ii) **East Dorset CAB** – A grant request from the East Dorset Citizens Advice Bureaux was discussed. It was agreed, unanimously, to approve the grant under the Local Government Act 1972, s142, for £440. A large increase in demand for the service as a result of the recession was noted. Proposed by Cllr Mrs S Smith, seconded by Cllr Mrs J House,

RESOLVED: To award a grant of £440 to East Dorset CAB under the Local Government Act 1972, s142.

184. Internal Audit – The report from the Internal Auditor was noted. There were no issues raised.

185. Budget Vs Expenditure –

i) To receive the first quarter figures. Emailed to Members on 20th July 2010. Noted. The Clerk was asked to include the last years actual expenditure in future.

ii) Budget planning – The grant for Dial A Ride was discussed, it was thought that the fall off in numbers may be as a result of the well supported Good Neighbours Scheme.

186. Exchange of Information: Next meeting scheduled for 6th October 2010

Meeting ended at 9.09pm

Chairman