

**TO FACILITATE MEETINGS ALTERATIONS, AMENDMENTS TO THESE MINUTES SHOULD BE SENT TO
THE CLERK BY THE 28th July 2010**

**Finance Committee Meeting
Minutes of the meeting held on 7th July 2010, at 8.07pm
In the Committee Room at the Village Hall, Braeside Road, St Leonards**

Members Present: Cllr Mrs V Bell, Chairman
Cllr R Bryan Cllr R Dudman Cllr Mrs J House Cllr Mrs A Warman
Cllr J Crow Cllr Mrs S Smith Cllr R Warman

In attendance: Mrs Ann Jacobs Parish Clerk

Public Forum: None

100. Declarations of Interest:-

Name	Details	Type of declaration
Cllr Mrs A Warman	VHMC item 8 – Trustee and Chairman of VHMC will answer questions before leaving if required.	Personal and Prejudicial
Cllr R Dudman	VHMC and Age Concern item 8, Trustee of VHMC and Chairman of Age Concern.	Personal and Prejudicial

101. Apologies were received and accepted from Cllr M Dyer, who was attending a civic function.

102. Minutes of the Finance Committee meeting the Minutes of the meeting held on 2nd June 2010 pages 7 & 8, were approved and signed as a correct record. Proposed by Cllr R Warman, seconded by Cllr Mrs S Smith.

103. Matters Arising from the Minutes: None

104. Schedule of Payments - The schedule of payments dated 7th July 2010, were discussed, a copy of which had been circulated to each Member, and is placed with these Minutes in the Minute Book see Appendix A. The schedule was approved. Proposed by Cllr Mrs S Smith seconded by Cllr R Bryan.
RESOLVED: That the schedule of payments dated 7th July 2010 (cheque numbers 003540 to 003557) be approved.

105. Bank Reconciliation: – The Clerk submitted for information a bank reconciliation for the period ended 18th June 2010 Proposed for acceptance by Cllr R Warman seconded by Cllr Mrs S Smith. Agreed unanimously. A copy of which had been circulated to each Member and placed with these Minutes in the Minute Book see Appendix B.
RESOLVED: That the bank reconciliation dated 18th June, 2010, was approved.

106. Reserve Holdings –

- i) The Working Party reported on future options. A number of alternatives were discussed. It was noted that the Irish Government have extended their guarantee of 100% for a further 3 years from September 2010. Whilst this is reassuring, the Working Party still recommend that all the accounts should be reduced to no more than £50,000 with any one institution. The WP was looking at Committing some funds to a 12 month bond. The WP are making further investigations.
Thanks were given by the Committee to the WP of Cllrs Mrs Bell; R Bryan and R Warman for their work.
- ii) It was agreed, unanimously, to reinvest for a further 60 days with AIB effective 19th July, 2010.
Proposed by Cllr Mrs A Warman, seconded by Cllr Mrs J House.

107. Village Hall Management Committee –

- i) The accounts of the VHMC dated 31st May (for 2 months) were noted.

108. Exchange of Information: Next meeting scheduled for 1st September 2010.

Meeting ended at 8.30pm

Chairman